

Proposal Five – Cost of Living Increase Reduction

This email is sent to give more detailed information on this issue. The APERs Board of Trustees has proposed these changes in order to reduce the unfunded actuarial liability to the fund. Attached you will find the proposal, in pdf form, that outlines what the savings to the fund would be. You will also find a word document that represents the proposed language that, if approved by the APERs Board of Trustees, will be forwarded to BLR for drafting of the bill.

This would affect ALL CURRENT EMPLOYEES AND RETIREES